

**JOHNSBURG POLICE PENSION FUND**  
1515 Channel Beach Avenue, Johnsburg, IL 60051  
**QUARTERLY BOARD MEETING**  
January 16, 2026

1. MEETING CALLED TO ORDER

President Mike Majercik called the meeting to order at 8:41 am.

2. ROLL CALL

Roll Call: Mike Majercik, Dan Harvey, Annie Mulvaney, Dan Bockelmann, and Eddie Santana. Also present: Ray Page of Lauterbach & Amen and Village Assistant Administrator Vincent Lamontagna. Attorney Laura Goodloe, and Recording Secretary Carol McMullen attended on zoom.

3. PUBLIC COMMENT – None.

4. READING & APPROVAL OF MINUTES OF LAST MEETING

A motion was made by Annie Mulvaney to approve the quarterly meeting minutes of 10-17-2025 as presented; second by Dan Bockelmann. All Ayes; motion carried.

5. INVESTMENT ACTIVITY

The 12-31-2025 State Street Statements showed YTD ending balance at \$8,768,314.72 and earning 8.0% net of fees since inception. As of 11-30-2025, the Verus balance was \$14.7 billion, with 8% earnings since inception.

6. TREASURER/ACCOUNTING REPORT

Ray Page reviewed the 11-30-2025 monthly financial report prepared by Lauterbach & Amen. Net position held in trust for pension benefits was \$9,092,405.23. Bills from 09-01-2025 to 11-30-2025, total \$9,778.89.

A motion was made by Mike Majercik to approve the 11-30-2025 Lauterbach & Amen Financial Report as presented; second by Dan Harvey. All Ayes; motion carried.

A motion was made by Annie Mulvaney to accept the bills as presented on the 11-30-2025 Lauterbach & Amen Financial Report and to pay the bills as they become due; second by Dan Bockelmann. Roll call vote taken: Mike Majercik – Aye. Dan Harvey – Aye. Annie Mulvaney – Aye. Dan Bockelmann – Aye. Eddie Santana – Aye. Motion carried.

Approval of 2026 Cost of Living Increases- A motion was made by Mike Majercik to approve the 2026 Cost of Living increases as calculated by Lauterbach & Amen; second by Dan Bockelmann. Roll call vote taken: Mike Majercik – Aye. Dan Harvey – Aye. Annie Mulvaney – Aye. Dan Bockelmann – Aye. Eddie Santana – Aye. Motion carried.

Active Member Statements – 04-30-2025 Active Member Statements were prepared by Lauterbach & Amen; a copy will go in the pension members file and a copy will be handed to each member.

Retroactive approval of FY25 Annual Audit Report – This is tabled.

Cash Flow Needs/Status of Investment Accounts/Local Bank Accounts/Money Market Accounts – It was confirmed that the BMO account was the only operating account for Johnsburg Police Pension Fund, and the employer and employee contributions now go into that account. Also confirmed that the target balance for the operating account is \$100,000, with repeat withdrawals for 2026 set at \$31,000. The BMO

operating account signors and the IPOPIF designated signors and authorized reps will need to be updated; this will be on the next agenda.

## 7. ATTORNEY REPORT

Status of Wenrich contribution withholdings – Pension contributions are being withheld for Mark Wenrich. The retroactive contributions to be paid back total \$16,156.43. Attorney Goodloe will contact Mark Wenrich to discuss repayment of these contributions into the pension fund in order for this creditable service to count.

Attorney Goodloe reviewed a current case law ruling. On 11-14-2025, The Second District Appellate Court ruled that anybody who has retired and is collecting pension benefits and goes to another Article 3 fund is going to be precluded from participating in a secondary Article 3 fund and would rather go into a defined benefit contribution plan. With respect to Wenrich, this should not make any changes to him since he is grandfathered in; his Determination was made prior to this decision.

Attorney Goodloe gave an update on SB1937 stating that it did not pass the last legislative session.

## 8. OLD BUSINESS

Fiduciary Liability Insurance Contact Person for Renewal – The contact person for renewal of the Fiduciary Liability Insurance was Beckey who has since left. The renewal is completed through a link and Vincent Lamontagna was having difficulties getting information uploaded through the link. Attorney Goodloe will contact the Insurance Company to get things updated. The point of contact person will be discussed further on the next agenda.

Special Pension Trustee Election Results – A Special Election was held to replace the position vacated by Kevin DelRe. John Irizarry and Eddie Santana were nominated. Eddie Santana was elected by acclamation. A Welcome letter was sent to Eddie Santana explaining the training requirements.

Affidavits of Eligibility Update – The Affidavit from Keith VonAllmen was received. Maureen VonAllmen will be added to the list of annuitants to receive the Affidavit annually since she is receiving QILDRO payments.

2025 Trustee Training – All Trustees have completed their training requirements for 2025.

## 9. APPLICATION FOR MEMBERSHIP/MEMBERSHIP BENEFITS

New Hire Jonathan Irizarry – Jonathan Irizarry's application was approved on 07-18-2025.

New Hire Brandon Bukovsky DOB 1988, DOH 12-05-2025, Tier II – A motion was made by Dan Harvey to approve the pension application of Brandon Bukovsky; second by Eddie Santana. All Ayes; motion carried.

New Hire Timothy Aubert DOB 1994, DOH 12-05-2025, Tier II – A motion was made by Dan Harvey to approve the pension application of Timothy Aubert; second by Eddie Santana. All Ayes; motion carried.

New Hire Commander Robert Salazar DOB 1975, DOH 12-01-2025 – Commander Robert Salazar opted out of pension fund membership. He is currently collecting pension from Algonquin.

Pension Contribution Refund Jordan T. Fox DOB 1994, DOH 08-21-2018, last day worked 06-04-2024 – A motion was made by Mike Majercik to approve the pension contribution refund for Jordan T. Fox in the amount of \$40,279.94; second by Dan Bockelmann. Roll call vote taken: Mike Majercik – Aye. Dan Harvey – Aye. Annie Mulvaney – Aye. Dan Bockelmann – Aye. Eddie Santana – Aye. Motion carried.

Resignation/transfer Kevin DelRe DOH 09-25-2012, last day 09-30-2025 – Kevin DelRe has transferred to Barrington Hills Police Department. Paperwork has not been received as to the disposition of Kevin

DelRe's pension contributions. This will be removed from the agenda until paperwork has been received.

Resignation/transfer Jeff Ehlers, DOH 06-012-2016, last day for pension purposes 12-01-2025 - Jeff Ehlers has transferred to Wauconda Police Department. Paperwork has not be received as to the disposition of Jeff Ehlers pension contributions. This will be removed from the agenda until paperwork has been received.

## 10. NEW BUSINESS

Pension Trustee Elections - Dan Harvey and Dan Bockelmann's position are up for renewal. Nominations will go out on March 2 for one active officer and one retired officer. Ballots will go out April 1.

Two Mayor Appointments need renewals - Annie Mulvaney has regretfully informed the Board that she will be resigning from the Board after the next meeting; this position will need to be filled. Mike Majercik's term is up as of May 2026, and he will need to be reappointed.

Housekeeping - Account signors will need to be updated. Under Article 3 of the Pension Code, the Municipal Finance Director/Treasurer needs to be a signor on all pension fund accounts. The current Treasurer will be retiring and the Village Finance Director position will be subcontracted out to Lauterbach & Amen. The appointment of a new Finance Director and updating of all signors will be on the next agenda to ensure we have the L&A rep as a signor.

The Board held a discussion regarding appointing a contact person for collecting pension applications and other necessary documents for new hires/retirees/transfers, etc., and for maintaining the pension files and records. Vincent Lamontagna stated that he has pension files from 2019 through 2023; Dan Harvey stated he has some pension files prior to 2019. Carol McMullen will arrange to meet with Vincent Lamontagna, Dan Harvey and Eddie Santana to organize, review and update all pension files and records. Carol will send packets to Vincent Lamontagna (via email) with all forms necessary to maintain pension records. The Board decided that Vincent Lamontagna, Dan Harvey and Eddie Santana will maintain the pension records and files; Carol McMullen will help when needed.

Annual Review of Administrative Rules & Regulations -No changes at this time.

Semi-annual Review of Closed Session Meeting Minutes - A motion was made by Mike Majercik that all closed session meeting minutes remain exempt from disclosure at this time; second by Annie Mulvaney. All Ayes; motion carried.

IPPFA Conference - April 29-May 1, 2026, at Galena, IL.

## 11. CLOSED SESSION - None at this time.

## 12. ADJOURNMENT

The next meeting is scheduled for April 17, 2026, at 08:30 am.

With no further business a motion was made by Mike Majercik to adjourn at 9:32 am.; second by Dan Harvey. All Ayes; motion carried.

Respectfully submitted,

Mike Majercik  
President

BY: Carol McMullen  
Recording Secretary